

COTTON PRICES DROPPED.

Encouraging Weather Prevailed, with Small Export Demand.

POR RECEIPTS CONTINUED SMALLER

Movement Is Considerably Behind Last Season's—The Consumption Side Has Fallen Short of Expectations.

The bears played a better game in yesterday's session of the cotton market. In the spinner proved their good man by displaying that unseemly anxiety from which the world has thought he should now show signs of recovery. The spinners still suffered by comparison. The bears had no meanness from this source when they can attribute the fact to the indisposition of raw material buyers to take what is in sight. The buyer and the taker were separated by a wide difference in prices, as well as by a wide ocean of water. The possessors of the staple did not fear the result if he can't sell his wares. The manufacturer is hating to place his product for what it may bring. Indications are propitious enough to think that the Southern owner is in better shape than those who used to compete with his delaying brother in the matter of procrastination. The distributor seems little inclined to view the family ghost with alarm, yet he might with profit recall a previous lesson on the subject before all his purchases are made. But if the weather and temperature act as the bear will with a lively impatience must come from the consumption side to realize what the calculations have forecast for the season, and to keep the price level on its current basis. A number do not doubt but what this demand will materialize, however. It has been generally estimated that this country will need 300,000 bales more than was consumed last year, with the prospect that this will also ask for far more from India and Egypt, though having an increased yield, will not be able to meet such a demand. Better internal conditions in other countries should also make these at least normal buyers, instead of metal buyers, as was the case a year ago. Prevailing weather was encouraging, though not so good as the bear would like to have it. The net result is the new spot and future positions have been reduced 100 bales, including 1950 to arrive.

BOTH SPOTS AND FUTURES OFF.

Cotton Factors in New Orleans Were Disposed to Force Sales.

New Orleans, September 25.—The movement in spot cotton today was fairly good. Factors evinced a disposition to force sales and to that end in many instances shaded their asking prices by a full 14¢. Sales 3750 bales, including 1950 to arrive.

Quantities reduced 100 bales. The opening in spot cotton today was fairly good, though as usual October, December, and January engagements received some 1600 bales. After the opening prices fell off gradually to the close, the net loss on the day being 90¢ points on all positions.

H. & B. BEER'S COTTON LETTER.

New Orleans, September 25.—The following sales made by Texas and Territory stockmen were reported today:

W. A. Butler, Brownwood, 750 pound cows, 2.65; G. Hayden, Cheyenne, 828 pound cows, 3.00; H. Palmer, Beecher, 911 pound steers, 3.20; L. B. Morley, Waco, 910 pound steers, 3.30; W. M. Myers, Pecos City, 920 pound steers, 3.40; J. E. Deardorff, 2.90.

Totals 22,525 98,506 317,400 403,575

Last year, 50,415 178,258 405,575

Difference 26,590 79,802 146,082

COLLAPSE OF COPPER**The Amalgamated Shares Declined Still Further.****HEAVY SPECULATIVE LIQUIDATION****Caused a General Weakness in the Stock Market.****ANACONDA EXTRA DIVIDEND OMITTED****Although Its Omission Was Expected It Added to the Weakness of Both That and Amalgamated Copper Stocks.****UNITED STATES EXPORTS.****Bales.****Stock this day.****Stock this day last week.****Stock this day last year.****Debtors this season.****Stock at United States Ports.****This week.****Last year.****Exports to Great Britain.****Exports to France.****Exports to continent.****Net Receipts at All U. S. Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.****Charleston.****Washington.****Baltimore.****New York.****Boston.****Philadelphia.****Bridgewater.****Pensacola.****Total.****Stocks this day.****Stocks this day last week.****Stocks this day last year.****Debtors this season.****Stocks at United States Ports.****This week.****Last year.****Porters.****Gulf Coast.****Mobile.****Savannah.**